

24 April 2007

## **ASX ANNOUNCEMENT**

### **Notice under section 708A(5)(e) of the Corporations Act 2001**

The Company has today issued 8,391,408 ordinary shares at an issue price of \$2.00 per share raising \$16,782,816, less related costs.

The Company gives notice under section 708A(5)(e) of the Corporations Act 2001 as follows:

1. The shares were issued today on fully paid basis without disclosure to investors under Part 6D.2 in reliance on section 708A(5)(e) of the Corporations Act 2001.
2. The Company, as at the date of this notice, has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act 2001 as they apply to the Company; and
  - (b) Section 674 of the Corporations Act 2001.
3. As at the date of this notice, the Company is not aware of any excluded information for the purposes of section 708A(6)(e) of the Corporations Act 2001.

Kevin Lubbe  
Company Secretary

