

T W Hedley Pty Ltd

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To ASIC / CEC Group.

From Stephen Donnelly

Fax No 1900 999 279/
07 40353976

Pages 2

Date 27/4/07

Ref CEG - Form 605

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To: Company Name/Scheme

CEC Group.

ACN/ARSN

010 025 831.**1. Details of substantial holder(1)**

Name

T W Hedley Pty Ltd < T W Hedley Unit A/C

ACN/ARSN (if applicable)

010 330 515The holder ceased to be a
substantial holder on24/4/07

The previous notice was given to the company on

14/7/06

The previous notice was dated

14/7/06.**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>24/4/07</u>	<u>Placement</u>	<u>add 400,000</u>	<u>\$800,000.</u>	<u>Ordinary</u> <u>3228194.</u>	<u>4.9%</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address

Signature

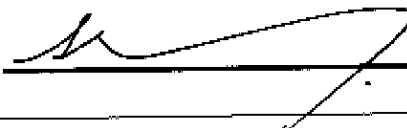
print name

Stephen Scott Donnelly

capacity

CFO

sign here



date

27 / 4 / 07