



CEC GROUP

ASX ANNOUNCEMENT

8 July 2010

CEC GROUP LIMITED (CEG)

CEC GROUP ANNOUNCES NEW CHAIRMAN

CEC Group is pleased to announce the appointment of Mr Brian Norwood as the new company Chair, commencing immediately. Mr Norwood has held numerous high level Board positions and advisory roles throughout Australia and South East Asia.

CEC Group Managing Director Mr Roy Lavis stated "we are delighted to announce that Mr Norwood has accepted the Chair role. He brings extensive and highly relevant expertise to the table that will prove invaluable as the CEC Group moves forward. We have been working with Mr Norwood for some time now and his knowledge of this region, his high level commercial activities, expertise and board experience are exactly what we need in our Chair. This is a very positive move for the company."

Mr Norwood was General Manager for the Australian Dairy Corporation for eleven years and Director for its Asian subsidiaries. Mr Norwood was senior advisor to numerous national and international Companies and Government liaison roles in various industries, agribusiness writer for BRW and Regional Chairman for Elders Limited, Victoria, Tasmania and Riverina 2003 – 2008.

The CEC Group Acting Chair, Mr Warren Entsch has announced his resignation from the company Board. Mr Entsch has announced that he will step down as Director of the CEC Group and he is planning to contest the Federal seat of Leichhardt in the upcoming Federal Election.

Mr Entsch stated, "I feel that this next election is pivotal for this region and I need to focus my attention on getting re-elected. I will always be one hundred percent supportive of the CEC Group, a great Far North Queensland company. Mr Norwood will be an excellent Chair and I have no doubt that the company is in good hands."

Mr Lavis stated, "Warren has played a very important role in helping the CEC Group to get through the challenges of the debt restructuring process. He will be missed from the board, however he has offered to continue playing an advisory role, which we will gladly utilise. We wish Warren every success in the future.

For further information regarding this announcement, please contact:

Mr. Roy Lavis	CEO	(07) 4035 3500
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Mr. Allan Widdows	Company Secretary	(07) 4035 3500
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For more information on the CEC Group, please visit
www.cecgroup.com.au