

ASX ANNOUNCEMENT 5 JUNE 2007

CEC GROUP LIMITED ANNOUNCES ISSUE OF SHARES UNDER RIGHTS ISSUE

Issue of Shares

CEC Group Limited (**CEC**) announces that it has completed the issue of shares under its 1 for 6 pro-rata renounceable rights issue and confirms the following information:

- After the rounding down of Entitlements under the Rights Issue, a total of 10,953,219 new Ordinary Shares have been issued.
- There was a Shortfall of 448,028 Shares under the Rights Issue which was allocated to Shareholders who applied for additional New Shares out of the Shortfall in a manner which ensured that all Shareholders applying for additional New Shares received an allocation. Every Shareholder who applied for additional Shortfall Shares received 16.8267% of the Shortfall Shares they applied for, rounded to the nearest whole number.
- Following the issue of the new Ordinary Shares under the Rights Issue, CEC has 76,676,777 fully paid Ordinary Shares on issue.

Despatch of Confirmation Statements

CEC confirms that transaction confirmation statements will be despatched to participating Shareholders today.

Changes to Largest Shareholders following Rights Issue

CEC also advises that the following changes have occurred to the 20 largest Shareholders in the Company as a result of the Rights Issue.