



# CEC GROUP

## **ASX ANNOUNCEMENT**

29 September 2008

### **CEC GROUP LTD (CEG) BOARD CHANGE**

On Friday September 26, The Hon Robert Borbidge AO, resigned as Chairman of the CEC Group (CEG). Mr. Borbidge has been on the CEC Group Board serving as Chairman for three years.

Mr. Borbidge's decision was based on an increasing work load and associated international travel commitments across his range of corporate responsibilities. Mr. Borbidge, a former Premier of Queensland (1996 -1998), retired from Parliament in 2001. Since then he has committed to a number of senior board positions as well as being the Chairman of the Executive Task Force, Institute of Glycomics, Griffiths University as well as a Member of the Board of Trustees, Friends of Griffith University (incorporated in the USA).

CEC Group CEO, Mr. Roy Lavis stated "we are very grateful to the role Mr. Borbidge has played over the last three years. His experience and knowledge of Queensland have proven invaluable and he has been a steady hand in the complex and challenging economic market".

Mr. Tony Hartnell, AM, will assume the role of CEC Group Chairman for the interim period whilst a new Chairman is confirmed. The new Chairman is expected to be announced within the next three months.

ENDS

For more information contact:

Mr. Roy Lavis	CEO	0418 772 124
Mr. Kevin Lubbe	Company Secretary	(07) 4035 3500

For more information on CEC Group please visit [www.cecgroup.com.au](http://www.cecgroup.com.au) or contact Kevin Lubbe, our Company Secretary on +61 (7) 4035 3500, email [klubbe@cecgroup.com.au](mailto:klubbe@cecgroup.com.au)