



CEC GROUP

ASX ANNOUNCEMENT

6 February 2009

CEC Group (CEG) appoints new Independent Chairman to the Audit and Risk Management Committee

On August 8, 2008, CEC Group announced that the company was undertaking a search for an Independent Chairman to head the Audit and Risk Management Committee.

The CEC Group is pleased to announce the appointment of Mr Bruce Peden to this role. Mr Peden has considerable expertise in the role of risk management having been Chair of the Cairns City Council (now the Cairns Regional Council) Audit Committee for over ten years, a position he will continue to hold for the foreseeable future.

Mr Peden was also a partner at Hall Chadwick Queensland for over twenty years. He is a Fellow of the Institute of Chartered Accountants in Australia, and a former State Councillor of the Institute. Mr Peden is also a member of the Chartered Accountants Advisory Group for Queensland.

CEC Group CEO, Mr Roy Lavis stated "we are very pleased to have a person the calibre of Mr Peden in such a significant position within our company. Mr Peden has an enormous amount of risk management expertise which will ensure the highest level of alignment with ASX Corporate Governance principles and recommendations for the CEC Group."

Mr Peden stated "CEC Group is a very significant company in North Queensland. It is a major employer and it has extensive history in virtually every major infrastructure project in the region. Looking to the future it is important that we have the highest level of compliance and risk management, especially in light of the complexities within the construction industry and taking into consideration the unique aspect of North Queensland's geography and climate. I am proud to be able to play a role in the future of the CEC Group, particularly at this time when the company has to deal with the economic challenges that most corporations are dealing with as well as managing the many opportunities ahead."

About The CEC Group Ltd

CEC Group is a vertically integrated civil construction and property development company operating in North Queensland. CEC is engaged in civil engineering and construction, supply of building and construction materials, maintenance services, and property development.

The company has operations in Cairns, Townsville, Mt Isa and Cooktown. CEC was founded in 1977 and listed on the Australian Stock Exchange in June 2004 (ASX: CEG).

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For more information on CEC Group please visit www.cecgroup.com.au,