

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: CEC Group Limited
ABN: 84 010 025 831

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory James Kern
Date of last notice	25.05.07

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
<p>Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small></p>	<ol style="list-style-type: none"> 1) Gregory James Kern <Stanley Ernest Kern A/C> 2) Gregory James Kern <Primrose Ruby Kern A/C> 3) Kern Financial Services <Greg Kern Family A/C> 4) Kern Consulting Group Pty Ltd <Kern Consulting Group A/C> 5) Gregory James Kern <Gregory James Kern Junior A/C> 6) GJ & KT Kern <Kern Consulting Super A/C> 7) Greg Kern & Co <Kern Consulting Group SF A/C> 8) Greg Kern & Co <The Tiffany A/C> 9) Kern Financial Services <Greg Kern Family A/C> 10) Kern Consulting Group Pty Ltd <Kern Consulting Group A/C> 11) Greg Kern and Co Pty Ltd <The Tiffany A/C>

+ See chapter 19 for defined terms.

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Date of change	05.06.07
No. of securities held prior to change	1,839,120 Ordinary Shares
Class	Ordinary Shares
Number acquired	97,507 Ordinary Shares.
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.90
No. of securities held after change	1,936,627 Ordinary Shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Rights Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	Nil
Name of registered holder (if issued securities)	Nil
Date of change	Nil
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Nil
Interest acquired	Nil
Interest disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Nil
Interest after change	Nil

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