

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

CEC GROUP LIMITED

ABN

84 010 025 831

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Ordinary Shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | The maximum number of securities which may be issued is 10,953,926 |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Ordinary fully paid shares |

+ See chapter 19 for defined terms.

<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Shares issued will rank equally with all existing ordinary shares from their date of issue.</p>				
<p>5 Issue price or consideration</p>	<p>\$1.90</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>To provide working capital which may be used in the future to finance acquisitions of land and/or new businesses and to repay remaining outstanding bridging finance, as more fully described in the rights issue prospectus to be lodged with ASIC on 27 April 2007.</p>				
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>5 June 2007</p>				
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="718 1433 1018 1473">Number</th> <th data-bbox="1018 1433 1323 1473">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="718 1473 1018 1691">76,677,484</td> <td data-bbox="1018 1473 1323 1691">Fully paid Ordinary Shares.</td> </tr> </tbody> </table>	Number	+Class	76,677,484	Fully paid Ordinary Shares.
Number	+Class				
76,677,484	Fully paid Ordinary Shares.				