

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|  |
|--|
| <b>Name of entity: CEC Group Limited</b> |
| <b>ABN: 84 010 025 831</b>               |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                    |
|----------------------------|--------------------|
| <b>Name of Director</b>    | Gregory James Kern |
| <b>Date of last notice</b> | 31.01.2007         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest   | Indirect Interest   |
|---|---|
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | <ol style="list-style-type: none"> <li>1) Gregory James Kern &lt;Stanley Ernest Kern A/C&gt;</li> <li>2) Gregory James Kern &lt;Primrose Ruby Kern A/C&gt;</li> <li>3) Kern Financial Services &lt;Greg Kern Family A/C&gt;</li> <li>4) Kern Consulting Group Pty Ltd &lt;Kern Consulting Group A/C&gt;</li> <li>5) Gregory James Kern &lt;Gregory James Kern Junior A/C&gt;</li> <li>6) GJ &amp; KT Kern &lt;Kern Consulting Super A/C&gt;</li> <li>7) Greg Kern &amp; Co &lt;Kern Consulting Group SF A/C&gt;</li> <li>8) Greg Kern &amp; Co &lt;The Tiffany A/C&gt;</li> </ol> |
| <b>Date of change</b>   | 27.04.2007  |
| <b>No. of securities held prior to change</b>   | 569,522 Ordinary Shares   |
| <b>Class</b>  | Ordinary Shares   |

+ See chapter 19 for defined terms.

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|  |   |
|--|---|
| <b>Number acquired</b>   | 15,539 Ordinary Shares.                                   |
| <b>Number disposed</b>   | Nil   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>   | \$2.0909  |
| <b>No. of securities held after change</b>   | 585,061 Ordinary Shares                                   |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | Issue of securities under the dividend reinvestment plan. |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |     |
|---|-----|
| <b>Detail of contract</b>   | Nil |
| <b>Nature of interest</b>   | Nil |
| <b>Name of registered holder (if issued securities)</b>   | Nil |
| <b>Date of change</b>   | Nil |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> | Nil |
| <b>Interest acquired</b>  | Nil |
| <b>Interest disposed</b>  | Nil |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   | Nil |
| <b>Interest after change</b>  | Nil |

+ See chapter 19 for defined terms.