



# CEC GROUP

## **ASX ANNOUNCEMENT**

**13 May 2010**

### **CEC GROUP LIMITED (CEG)**

**"CEC GROUP COMPLETES THE SALE OF ITS 50% STAKE IN PIONEER NORTH QUEENSLAND"**

For immediate release May 13, 2010

Further to its previous release to the market dated 7 May 2010, CEC Group Limited ('CEC') announces that it has today completed the sale of its fifty percent interest in Pioneer North Queensland Pty Ltd ('PNQ') and the sale of Edmonton Quarry for total consideration of \$20 million to Hanson Construction Materials Pty Ltd ('Hanson').

Commenting on the disposals, Mr Roy Lavis, Managing director of CEC Group Ltd stated "We are pleased to announce the completion of these transactions and wish Hanson all the best for the future".

END

For further information regarding this announcement, please contact:

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